Anti-money laundering and compliance solutions

The regulatory landscape

Preventing money laundering and terrorist financing is high on the agenda of governments and global financial regulatory bodies. Over the last few years, compliance legislation has become increasingly more complex and wide-ranging.

Failure to comply puts financial institutions at significant risk – evidenced by the multi billion-dollar enforcement actions against organisations that failed to meet their regulatory obligations. It is vital that financial institutions stay ahead of regulatory requirements with robust and proven Anti-Money Laundering (AML) and compliance technology solutions.

Financial institutions need **robust and proven** AML and compliance technology solutions.
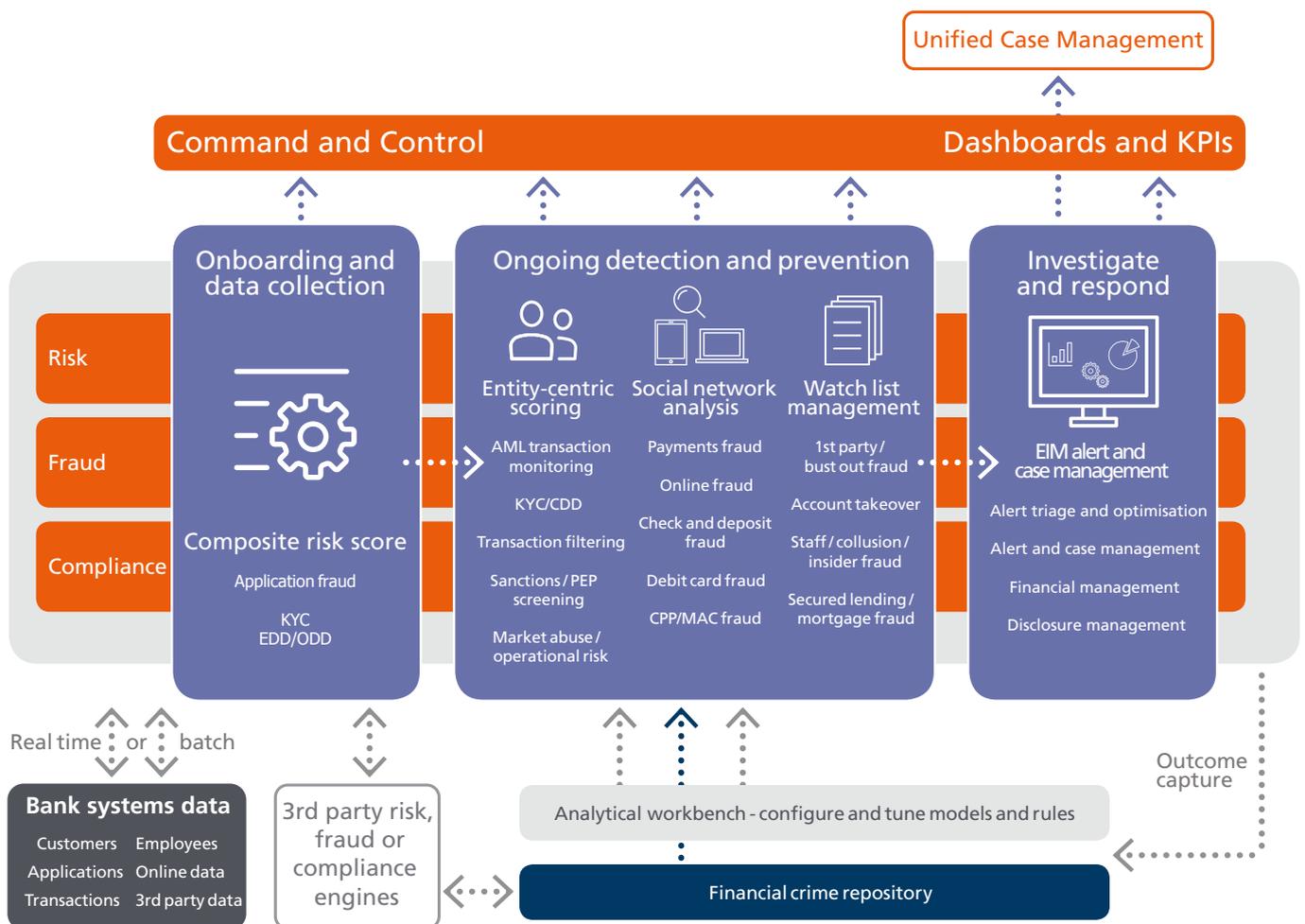
NetReveal Solution suite

The BAE Systems NetReveal Anti-Money Laundering and Compliance suite manages all aspects of the customer compliance journey, including on boarding, detection, investigation, and reporting.

By providing investigators with a unified 360 degree view of the customer, the suite can enhance both the efficiency and the effectiveness of a financial institution's compliance operations , ensuring analysts focus on truly suspicious activity, not false positives.

Efficiency is delivered by rapid access to all information and an intuitive investigation and resolution workflow; while a complete view of model risks associated with customers, products and geographies, will deliver effectiveness.

The end-to-end solution suite is comprised of integrated modules that can be implemented individually or as a group. This flexibility enables a financial institution to maintain overall regulatory compliance, while placing additional focus on any specific aspects of their AML and compliance programme.

Unified Case Management

Command and Control   **Dashboards and KPIs**

Risk

Fraud

Compliance

Onboarding and data collection

Composite risk score

Application fraud

KYC EDD/ODD

Ongoing detection and prevention

Entity-centric scoring

AML transaction monitoring

KYC/CDD

Transaction filtering

Sanctions/PEP screening

Market abuse/ operational risk

Social network analysis

Payments fraud

Online fraud

Check and deposit fraud

Debit card fraud

CPP/MAC fraud

Watch list management

1st party/ bust out fraud

Account takeover

Staff/collusion/ insider fraud

Secured lending/ mortgage fraud

Investigate and respond

EIM alert and case management

Alert triage and optimisation

Alert and case management

Financial management

Disclosure management

Real time or batch

Bank systems data

Customers   Employees

Applications Online data

Transactions 3rd party data

3rd party risk, fraud or compliance engines

Analytical workbench - configure and tune models and rules

Financial crime repository

Outcome capture

The NetReveal risk, fraud and compliance solution suite

AML transaction monitoring

The NetReveal AML Transaction Monitoring solution is designed to form the core of an enterprise-wide AML programme. It includes AML typologies aligned to the requirements and guidance of local and international authorities including (but not limited to): FATF, OCC, JMLSG, FCA, AUSTRAC, DFAT, OSFI, the Wolfsberg Group.

AML typologies can be quickly adapted to meet new requirements. This 'white box' approach also allows users to develop a deep understanding of each detection scenario, an important requirement for meeting internal and external audit obligations.

Sanctions and PEP screening

The NetReveal Sanctions and PEP Screening solution provides an adaptable enterprise-wide approach to identifying sanctioned persons and entities, Politically Exposed Persons (PEPs) and their associates.

The solution offers a wide range of integrated and scalable watch list monitoring and filtering capabilities to screen all transactions and customer types. It operates across the whole lifecycle: during the on boarding process, periodically during the customer lifespan and following significant changes to their details.

With functionality including real-time and on-demand, large and small batch monitoring, together with a cutting-edge name and entity resolution engine, the solution meets the most demanding regulatory requirements.

Know your customer

Financial institutions must provide evidence of the processes and solutions in place to meet evolving due diligence requirements. The NetReveal Customer Due Diligence (CDD) and Know Your Customer (KYC) solution provides simple and accurate compliance.

The solution provides end-to-end management of CDD/KYC obligations, from initial account opening and on boarding to enhanced customer due diligence. Risk levels associated with any customer type can be accommodated, including retail, corporate, wealth and beneficial owners. And as the financial institution's business changes and grows, e.g. by operating in new countries or introducing new products, the solution can be easily adapted to new risk elements.

Transaction filtering

Financial institutions must not process any payment transaction that involves a sanctioned person or entity. And when such a transaction is suspected, they must investigate and act.

The NetReveal Transaction and Payment Filtering solution provides functionality to facilitate regulatory reporting, transaction interdiction and asset freezing. It is widely used for screening transactions in a variety of formats including SWIFT MT, SWIFT MX, NACHA ACH and ISO20022 and is a SWIFT certified application.

Non-domestic tax (FATCA and OECD CRS)

The NetReveal Non-Domestic Tax solution provides financial institutions, which typically have operations in many countries, with a clear approach for meeting FATCA and OECD CRS Due Diligence and Reporting requirements and national law in each jurisdiction.

This solution enables institutions to automate, streamline, and consolidate labour-intensive aspects of these regulations, including account holder and beneficial ownership management, investigation management, aggregation, classification and reporting.

The solution is designed to cover the reporting requirements of the FATCA Final Regulations, IGAs Model 1, Model 2 and OECD CRS, with options to choose the transitional reporting requirements where applicable.

The BAE Systems NetReveal for AML solution suite is continuously developed and enhanced with regular feedback from customers and regulators alike.

Key benefits

Ensure comprehensive, consistent compliance

The BAE Systems NetReveal for AML solution suite is continuously developed and enhanced with regular feedback from customers and regulators alike. Together, these solutions are more than the sum of their parts, enabling institutions to leverage critical data and insights across business lines and borders, creating a more comprehensive, coordinated AML and compliance program.

Stay ahead of the regulatory curve

We are continually investing in both formal legal review of regulations and core analytics capabilities to achieve effective and efficient detection. By actively engaging with regulators and monitoring regulatory guidance and standards around the world, we help our customers stay in-step with local, national and international regulatory standards.

Reduce costs and increase effectiveness

NetReveal for AML provides a more efficient, effective approach to achieving compliance. By enabling more accurate detection of suspicious activity and actors, and streamlining issue resolution and regulatory reporting, institutions can reduce the time and cost of investigations without sacrificing coverage.

Leverage our AML expertise

We have to continue and work with some of the most complex and demanding institutions around the world, and we have built this domain knowledge, experience and insight back into our solutions. Understanding that compliance is more than just technology, our solutions enable financial institutions to demonstrate and evidence an intuitive, interpretable approach that regulators have come to expect.

Optimise for greater insight

NetReveal for AML provides institutions with a multi-dimensional approach to compliance, using available data to connect transactions, entities, and accounts. Evaluating investigation outcomes, we identify potential gaps in compliance coverage as well as opportunities for greater efficiency.

We are BAE Systems

At BAE Systems, we provide some of the world's most advanced technology defence, aerospace and security solutions.

We employ a skilled workforce of 82,500 people in over 40 countries. Working with customers and local partners, our products and services deliver military capability, protect people and national security, and keep critical information and infrastructure secure.

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