

Enhance investigation with Intelligent Event Triage

For NetReveal® Customer Due Diligence

Financial crime compliance demands are clear – ever-increasing alert volumes, stretched investigation teams and soaring costs must be balanced against customer relationship expectations and the need to keep bad actors out of financial institutions. Technology can help tackle these problems for a maximum return on investment.



What is Intelligent Event Triage (IET)?

IET's intelligent decision support automates the first line of triage for customer risk and provides priority recommendations based in your organisation's preferences and previous actions.

NetReveal's Intelligent Event Triage is designed to maximise investigator time – turning time spent collating data and sifting through alerts into time investigating critical alerts.

Cutting through alert volumes

By automatically enriching customer risk data e.g with adverse media or beneficial owners, IET uses an organisation's previous actions together with standard and customer pre-defined rules, to recommend either accepting or rejecting a customer. Customer alerts are prioritised so investigators can focus on investigation rather than data enrichment and repetitive tasks.

Save time and money, reduce customer friction

IET offers two approaches for tackling alert volume:

1. First via automated actions, defined by you based on your operating model and combined with NetReveal's pre-defined and customisable rules
2. Second, IET can use machine learning via a PMML model which can be supplied by you or the NetReveal Advanced Analytics Platform (AAP) - to adjudicate data and generate intelligent outcomes.

Working in real time, both approaches significantly reduce alert triage times by 20%, and reduce compliance costs and customer friction.

How does IET work?

1. Fully customisable and 100% out of the box

IET is delivered as a framework and includes default rules and recommendations (e.g. recommending rejection for sanctions customers) which work out the box. In addition, IET can be tailored and enhanced using both custom rules and/or machine learning scenarios.

2. Automated scenarios sort and prioritise alerts

Once an alert is created, info from this alert is sent to the IET engine where pre-defined scenarios are applied using machine-learned and/or agreed rules based on risk.

IET Scenario	Definition
Recommend to Accept Low Risk Customer	Customer has a risk level of low or standard
Recommend to Reject Sanctioned Customer	Customer is on a sanctioned list
Recommend to Reject Customer on Other Watch List	Customer is on a watch list other than the watch list sanctioned list
Recommend to Reject Customer with Disclosures	Customer has more than 5 filed disclosures

3. A clear view of risk

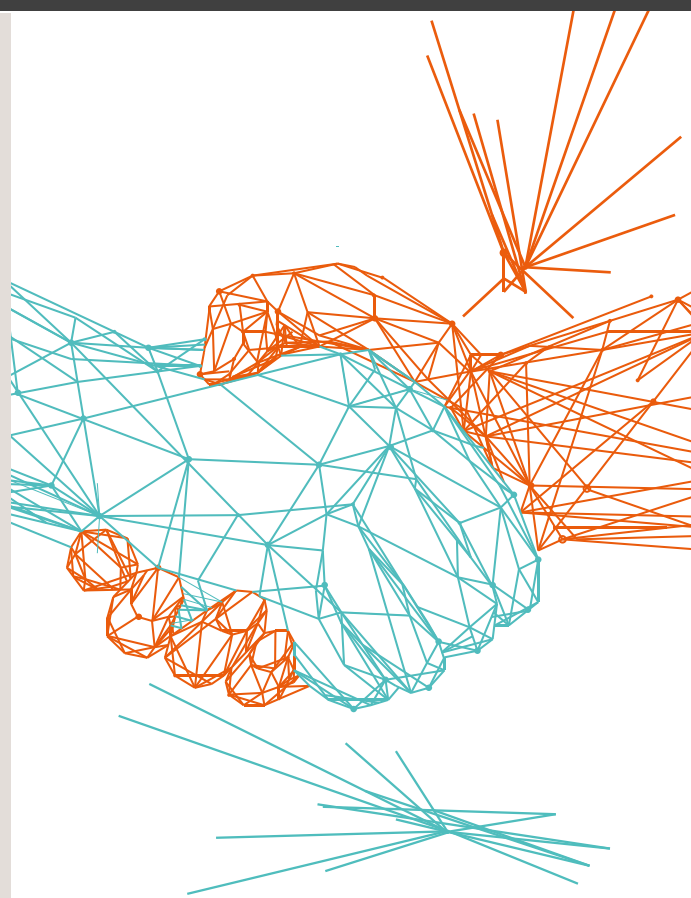
IET operates seamlessly for users of NetReveal. Investigations are transitioned through triage and (generally) second line or senior investigators will automatically be presented with investigations pushed from IET, as they move from one investigation to the next. This is achieved using NetReveal "Get Next" alert and intelligent queuing & routing functionality.

4. Transparent decisioning – from start to finish

The prompt for every recommendation made by IET is recorded and accessible in real time to ensure fully transparent and regulator-friendly reporting.

5. Measurable reduction in investigation times, compliance costs and customer friction

Targeted 20% reduction in alert triage time. Achieve the full digitization of customer due diligence compliance with dynamic customer risk profiling using NetReveal CDD/KYC with Intelligent Event Triage.



Intelligent Automation Across Compliance

Contact your BAE Systems Sales Rep for a demo

Find out more about NetReveal here: <https://www.baesystems.com/en-financialservices/solutions/banking-compliance/cdd>