

NR NetReveal®

Sanctions and PEP Screening

Identify sanctioned or high-risk entities that are on watch lists or PEP lists with fewer false positive alerts

The challenge

Financial institutions are responsible for screening customers and involved parties against multiple sanctions lists and Politically Exposed Persons (PEP) lists for matching persons, legal entities, countries or PEPs and their associates in order to ensure they do not have sanctioned entities as customers and have correctly risk assessed PEPs.

Sanctions and PEP screening is notoriously prone to high false positive alerts due to the number of lists, spellings, many (low quality) aliases, and different global character sets. Institutions struggle to effectively process the sheer volume of alerts to ensure investigators correctly identify a person or company on a sanctions or PEP list.

To compound this challenge, new entries are added to sanctions lists seemingly daily, meaning people or entities on these lists change fast. Financial institutions must ensure they are constantly screening against the latest entries and have the right rules in place to cover the regulatory requirements. Failure can result in sanctions breaches and potential regulator fines which can reach billions of dollars.

It is a constant balance adhering to these sanctions and PEP designations with internal resources.

Our approach

The NetReveal® Sanctions and PEP Screening solution from BAE Systems helps financial institutions comply with global sanctions regulations by rapidly identifying sanctioned or high-risk entities from internal, domestic and international watch lists, negative news lists or Politically Exposed Persons (PEP) lists with fewer false positive alerts.

The solution enables institutions to rapidly screen, detect and track beneficial owners and their linkages in real-time – all while delivering accurate and productive alerts.

BAE Systems recognised as a “Leading Provider” of Anti-Money Laundering and Robotic Process Automation solutions by Aite Group



Our capabilities

The NetReveal Sanctions and PEP Screening solution provides financial institutions with:

Comprehensive coverage for global compliance

Worldwide coverage on sanctioned entities, PEPs, individuals, and beneficial owners screened against 350+ global watch lists (SWIFT 2020 Compliance, Dow Jones Factiva, and Refinitiv (Worldcheck) Standard, Premium, and Premium Plus) to ensure up-to-date watch list management compliance

30-40% faster profiling and detection

Centralised 360° customer view consolidates related alerts, evidence and financial metrics and presents your investigators with a single combined alert related to a customer or entity

Focused on critical alerts, reduce false positives by at least 30%

Focus on critical watch list management alerts and reduce false positives by a minimum of 30%. Manual repetitive assignment is automated with Intelligent Event Triage so teams can focus on high priority issues in real-time

Realise increased detection strength

Concatenated fuzzy name matching algorithm strengthens detection levels. Receive alerts on sanctioned entities or persons that have intentionally included too many or removed spaces to avoid detection by screening systems

Capitalise on our real-time detection engine

Perform advanced real-time screening against millions of watchlist entries typically below 40 milliseconds



Accurate sanctions screening in real-time

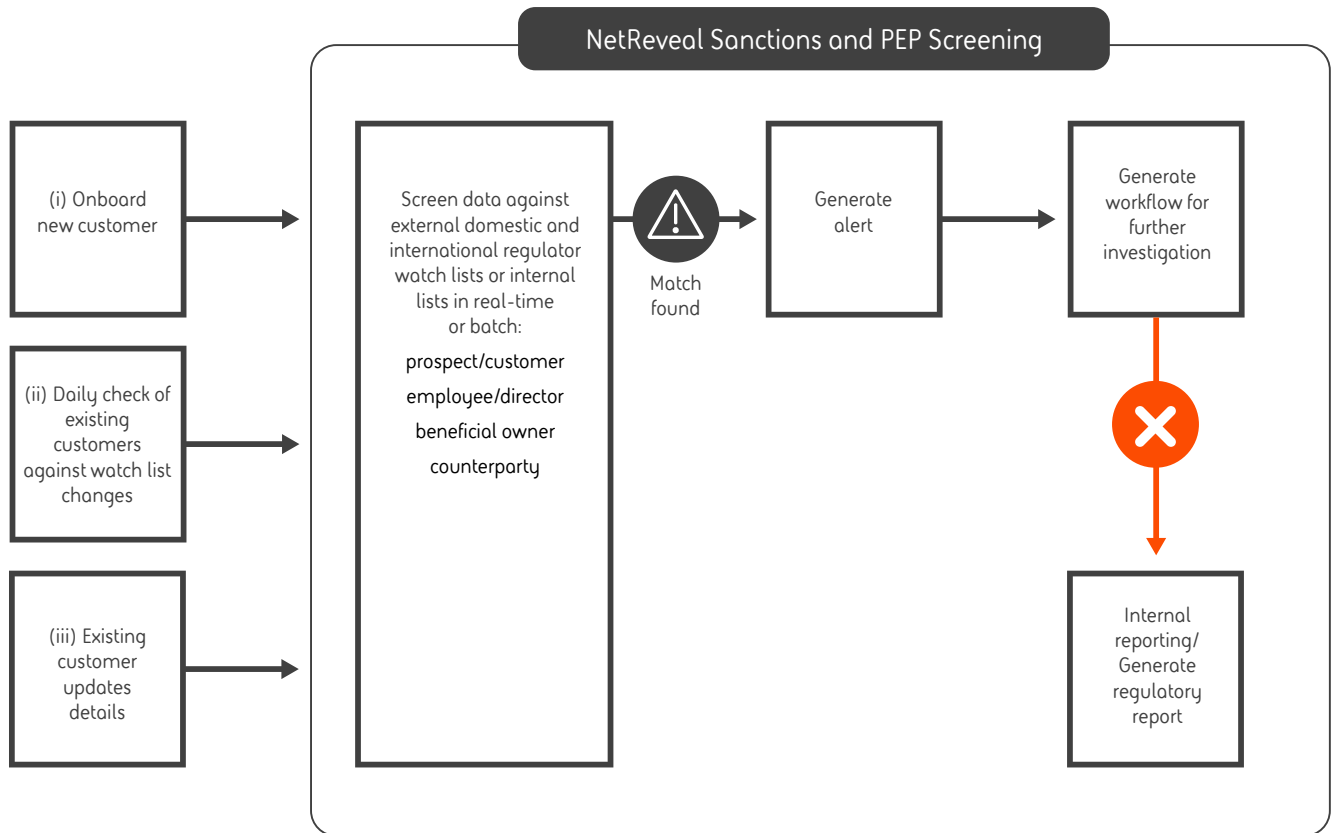
Realise rapid adoption of new sanction designations – process good transactions fast and easily block sanctioned individuals – for global, always-on vigilance



Additional Capabilities

Feature	Benefit
Global compliance	Optimised to work across geographic boundaries and regulatory jurisdictions. Supports watch lists from OFAC, BIS, HM Treasury, EU CFSP, OSFI, and BANZ; list vendors, including World-Check, Dow Jones, and Accuity; and internal and non-public lists, such as FinCEN 314(a)
Packaged, risk-based solution	Provides a packaged yet configurable risk-based approach for Sanctions, PEPs, PEP associates, negative media news, and anti-bribery and corruption screening. Uses the degree of matching as well as configurable risk variables such as country, occupation, and relationship risks, to provide greater risk assurance
Compare watch list entries	Investigators can see the changes between the current version of the watch list entity and the previous version at alert generation time to speed up the alert adjudication time
See all beneficial ownership relationships	Allows users add a note, create a new case, link to an existing case or a current case, and create a new alert – all with single clicks
Advanced matching	Incorporates matching technology specifically developed to address local spelling conventions, common typographical and transliteration errors, and 60 languages and character sets, including those in Asia, Eastern Europe, and the Middle East
Redesigned batch processing	Perform at scale – without incurring costs. Distributed processing of records with maximum and ad-hoc scalability and detailed auditing capabilities
Choice of detection model	Any detection configuration stored in the model repository can be used to improve detection performance
Automated updates	Lists are automatically imported and updated daily or even multiple times per day to ensure institutions are screening against the most up-to-date lists to reduce exposure across their organisation

How it works




Identifies customers or accounts for specially designated nationals, blocked persons or organisations (entities), identifies assets beneficially owned by PEP's, checks against internally held lists of suspicious parties.


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