

NR NetReveal®

Customer Due Diligence (CDD)/ Know Your Customer (KYC)

Real-time customer on-boarding and perpetual risk assessment with NetReveal® CDD/KYC

The challenge

Institutions must verify and assess the risk factors relating to new and existing customers and their ultimate beneficiaries in accordance with local and global regulations and internal risk appetite as part of its Risk Based Approach (RBA).

CDD supervisors and analysts need a complete picture of a full customer risk profile and must ensure their customers are continuously risk rated for any changes to their attributes that may impact their risk scores such as updates to the Ultimate Beneficial Ownership (UBO) status.

Failure to do this both accurately and quickly, in near real-time, can ultimately result in regulatory fines, reputational damage, increased operational overhead, and potentially losing customers to a competitor institution.

Our approach

The NetReveal® CDD/KYC solution enables financial institutions to more efficiently risk assess customers and prospects in line with domestic and global CDD and KYC regulations. A comprehensive and proven enterprise-wide approach to address requirements from initial onboarding and monitoring to Enhanced Due Diligence (EDD) – all while adhering to UBO and evolving regulatory directives.

The solution helps consolidate customer information from disparate systems during verification and provides dynamic risk assessment for greater resource allocation and faster onboarding decisions.

BAE Systems positioned as a "Major Player" in IDC Financial Insight's AML and KYC solutions

IDC MarketScope: Worldwide Anti-Money Laundering Solutions in Financial Services 2018 Vendor Assessment (Doc #US40133316, September 2018)

IDC MarketScope: Worldwide Know Your Customer Solutions in Financial Services 2018 Vendor Assessment (Doc #US44292018, September 2018)



Our capabilities

The NetReveal CDD/KYC solution provides:

Customer friendly onboarding

Reduces customer friction and improves user experience by enabling real-time customer onboarding, account opening and risk scoring of customer and their connected parties, including real-time name screening

Accurate, real-time decisions based on relevant customer risk

CDD Score Grouping uses dynamic graphing so investigators can see both the overall risk score and the grouping/categorisation of the risk score to understand where that risk is focused

Risk, rate and rank – all in real-time

Focus on critical alerts and reduce onboarding times from days/weeks to minutes/seconds using Intelligent Event Triage – an automated first line triage based on machine learning which prioritises higher risk alerts while hibernating lower priority alerts

Complete customer risk – with one click

The customer risk dashboard visualizes the entire customer risk profile providing your investigators with the information they need to make faster, more informed decisions at onboarding or rescoring stages

Realise 25% less distraction, 25% more detection

Single Active CDD Alert ensures that there is only one open alert per customer, reducing alert volumes by up to 25%. Analysts have more time to spend making crucial risk decisions and analysing alert information

Connect to external sources for adverse media or missing risk factors

Automatic enhanced view of risk saves time and improves detections through the inclusion of adverse media



Keeping good customers happy – and bad actors out

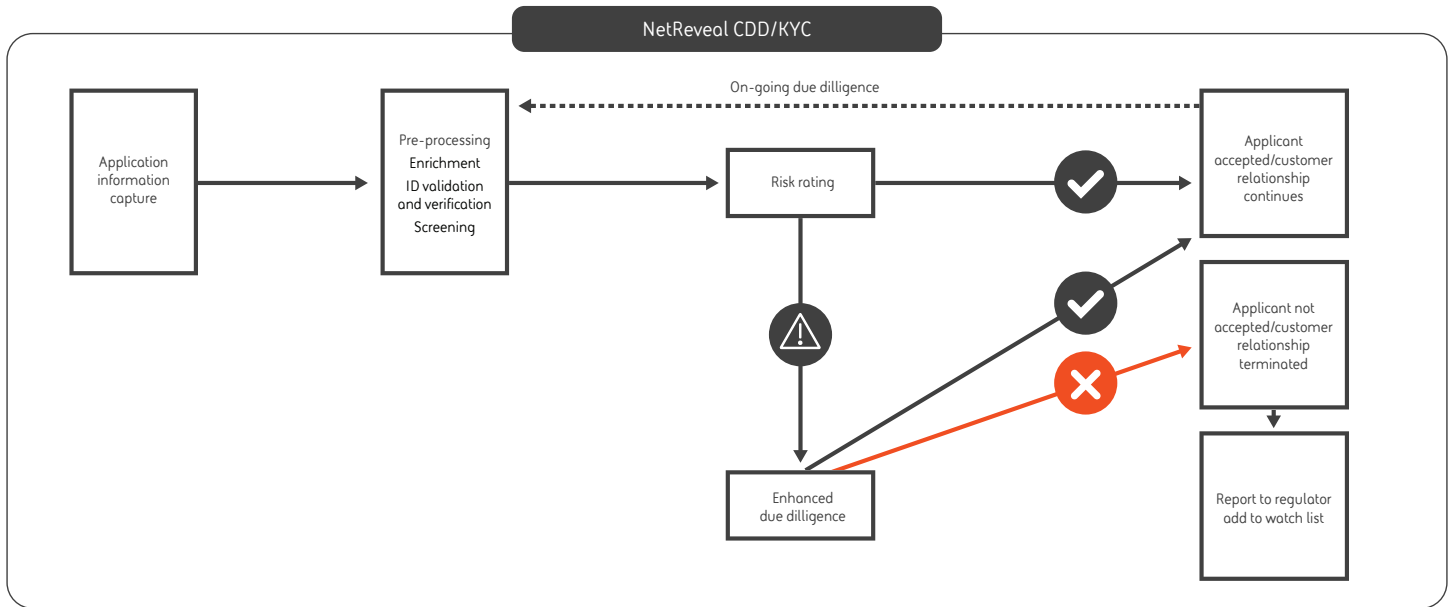
Benefit from fast onboarding, risk scoring and integrated name screening of customers and connected parties managed via a single consolidated CDD investigation, incorporating graphic representation of risk categories. All while adhering to new UBO and existing regulatory directives such as the FinCEN CDD final ruling and the 5th EU AML Directive.



Additional Capabilities

Feature	Benefit
Risk rate beneficial owners	Presents investigators with the insight to understand all the risks posed by a customer's beneficial owners so they can see how this impacts risk. Speeds customer onboarding and periodic rescoring process by screening, detecting, and tracking beneficial owners (BOs) and their linkages to better account for BOs, controllers, and Relative and Close Associates (RCA).
3rd Party Data Enrichment	Decrease technical complexity. Automated data gathering reduces requirements on customers and reduces overall effort for compliance officers.
Enhanced WLM CDD workflow integrations	Reduced margin for error. KYC/CDD analysts can see all risk factors associated with a customer and make an accurate judgement before accepting/rejecting their risk
Flexible schedule of periodic reviews	Flexible scheduling of periodic views means investigators can schedule reviews ahead of automated alerts and avoid backlog.
Retail and corporate customer - risk contribution library	Map all aspects of your personal and corporate customer risk by selecting from our library of risk contributions.
Dynamic UBO threshold management	Enables institutions to adjust the UBO threshold per internal business processes or changes in regulatory UBO compliance mandates.
Real-time processing engine (Apache Kafka)	Open source, resilient, robust, scalable technology offers high throughput with low latency. Deliver via a decoupled architecture, enabling faster time to market for engine updates.
Scenario self-service	Improves agility and reduces cost by enabling in-house teams to configure or tune detection models without vendor involvement. In conjunction with the option of engaging BAE Systems specialists provides the ultimate choice for covering temporary shortfalls in analyst capacity.
Synchronous messaging	Greater levels of integration with client onboarding systems and reduced configuration requirement (REST endpoint).
Single enterprise-wide deployment supporting multiple lines of business	NetReveal is capable of being deployed across organisational international group-wide segregated hierarchy. Field-level security through the NetReveal Data Privacy Agent enables institutions to comply with local data privacy regulations.

How it works




Customer application information is captured into the system for pre-processing enrichment, ID verification and screening, then data moves to risk rating where an applicant is either accepted or rejected based on their risk score.


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