

BAE Systems Pension Scheme ('the Scheme')

Application to change to Level 100+ from 6 April 2021

Full Name	
Date of Birth	
National Insurance Number	
Member Number	
Contact Number	
Email*	

**Please provide an email address or we will not be able to acknowledge your application.*

You should ensure that you carefully read the Level 100+ booklet, Your Benefits – Your Guide to Level 100+ and the Investment Guide (for more information please refer to the pensions website baesystems.com/pensions) and you are urged to seek financial advice before exercising this option.

By choosing to move to Level 100+ the terms that will apply to all of your benefits, including those benefits that you built up before moving to Level 100+, will be the Level 100+ terms.

Your pension percentage earned prior to joining Level 100+ will be applied to your Final Basic Salary in Level 100+ when calculating your retirement pension. Although, after switching, no further amounts will be credited to your Individual Pension Account, both your Individual Pension Account and your Protected Rights Fund will continue to be revalued by reference to Scheme investment performance until your Scheme benefits are paid.

Any Guaranteed Minimum Pension included in your pension prior to switching will be revalued as if you had left service on joining Level 100+.

Please note that you will not be allowed to switch back to Levels 125, 167, 187 and 200 at a later date.

Once we receive this form we will send you a further form to select your investment choices.

Please tick where appropriate

I confirm I wish to switch to Level 100+ and to participate in SMART Pensions. I authorise my employer to make an adjustment to my contractual gross pay by an amount equivalent to the contributions that I would have paid had I not opted-in to the SMART Pensions arrangement and for the Trustee to invest my Retirement Account.

I confirm I wish to switch to Level 100+ but do NOT wish to participate in SMART Pensions. I authorise my employer to deduct my contributions from my earnings and for the Trustee to invest my Retirement Account.

I confirm I have read the Level 100+ booklet, Your Benefits – Your Guide to Level 100+ and the Investment Guide. I understand that from the date that I switch, my benefits and contributions will be determined in line with the booklet and the Rules of the Level 100+ section of the Scheme.

I understand and accept that I will NOT be allowed to switch back to Levels 125, 167, 187 and 200 at a later date.

Signature

Date

Please return this form to the address below, or by email, by **5 February 2021** so that your request may be processed with effect from 6 April 2021.

Pensions Service Centre, PO Box 1193, Crawley, West Sussex, RH10 0FY

Email: farnborough.pensions@equiniti.com

If you do not have access to a printer or scanner please save and complete the form on line, type your name in the signature box and attach it to an email which should be sent from a BAE Systems or other Participating Employer email address. If you do not have access to a BAE Systems or other Participating Employer email address, an email will need to come from a personal email account. Where the form is sent by email from a personal account, to verify the submission, you will also need to have your signature photographed and sent as an attachment with the email.

The Trustee will collect and process information about you that may be subject to data protection laws. For more information about how it uses and discloses your personal information, how it protects your information, its legal basis to use your information, your rights and who you can contact, please refer to the relevant sections of the Privacy Notice at baesystems.com/en/privacy.