

BAE Systems' Research

Finds **40% of U.S. Executives** Unsure if Companies have Formal Cyber Security Programs in Place

Survey Details

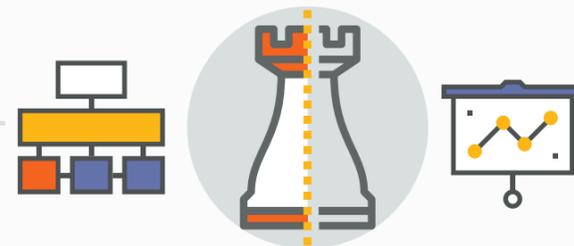
BAE Systems conducted a study to gauge the concerns and attitudes of managers on cyber security at companies in the Financial Services, Insurance and Tech/IT industries.

#1. Understanding the risks



Over **40% of executives** across North America don't have a clear understanding of their organizations cyber security protocols. **Nearly 70% of companies** that do have cyber defense training programs only implement them on a semi-annual (three or six month) or annual basis.

#2. The rising role of the CSO/CISO



CSOs and CISOs have taken a greater role in corporate leadership teams, with over **88%** having a greater voice in the boardroom, while nearly **50%** are counted amongst them.

#3. Encryption is a key tool



Over **87% of the companies** surveyed utilize some form of encryption to protect their mission critical data. Given how resource intensive this can be, companies need to better understand **which data is most important**, and who the recipients are.

#4. Anti-virus and firewalls are being breached



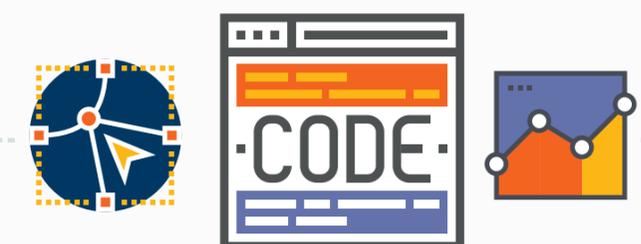
Respondents confirmed the inclusion of fundamental technologies such as firewall's (**97%**), anti-virus software (**95%**) and/or cyber intrusion detection systems (**75%**) as the primary methods used to prevent malware breaches.

#5. Cyber security training remains inconsistent



With **companies conducting training** on a quarterly basis or biannual basis (**38%**), they have a **25%** chance to get it right, resulting in a **75%** probability for external and internal mistakes.

#6. Data breach threats



85% of executives indicated that reputational damage and damage to consumer confidence were the most prevalent ways they were at risk. Legal liability and the financial damage to the company followed **74% and 70%, respectively**.

ORC International, a leader in business intelligence, conducted the online study among a sample of 300 respondents who are managers for companies in the Financial Services, Insurance and Tech/IT industries.