

NetReveal Sanctions and PEP Screening

Identify sanctioned or high-risk entities that are on watch lists or PEP lists with fewer false positive alerts

The challenge

Financial institutions are responsible for screening customers and involved parties against multiple sanctions lists and Politically Exposed Persons (PEP) lists for matching persons, legal entities, countries or PEPs and their associates in order to ensure they do not have sanctioned entities as customers and have correctly risk assessed PEPs.

Sanctions and PEP screening is notoriously prone to high false positive alerts due to the number of lists, spellings, many (low quality) aliases, and different global character sets. Institutions struggle to effectively process the sheer volume of alerts to ensure investigators correctly identify a person or company on a sanctions or PEP list.

To compound this challenge, new entries are added to sanctions lists seemingly daily, meaning people or entities on these lists change fast. Financial institutions must ensure they are constantly screening against the latest entries and have the right rules in place to cover the regulatory requirements. Failure can result in sanctions breaches and potential regulator fines which can reach billions of dollars.

It is a constant balance adhering to these sanctions and PEP designations with internal resources.

BAE Systems named a **"Category Leader"** in the Chartis Financial Crime Risk Management Systems: 2019 AML and Watch List Monitoring Vendor Landscape report.

Chortis Research, "Financial Crime Risk Management Systems: AML and Watchlist Monitoring. Market Update and Vendor Landscape, 2019."

Our approach

The NetReveal® Sanctions and PEP Screening solution from BAE Systems helps financial institutions comply with internal, domestic and international watch list enforcement regulations by identifying high-risk and sanctioned individuals and entities.

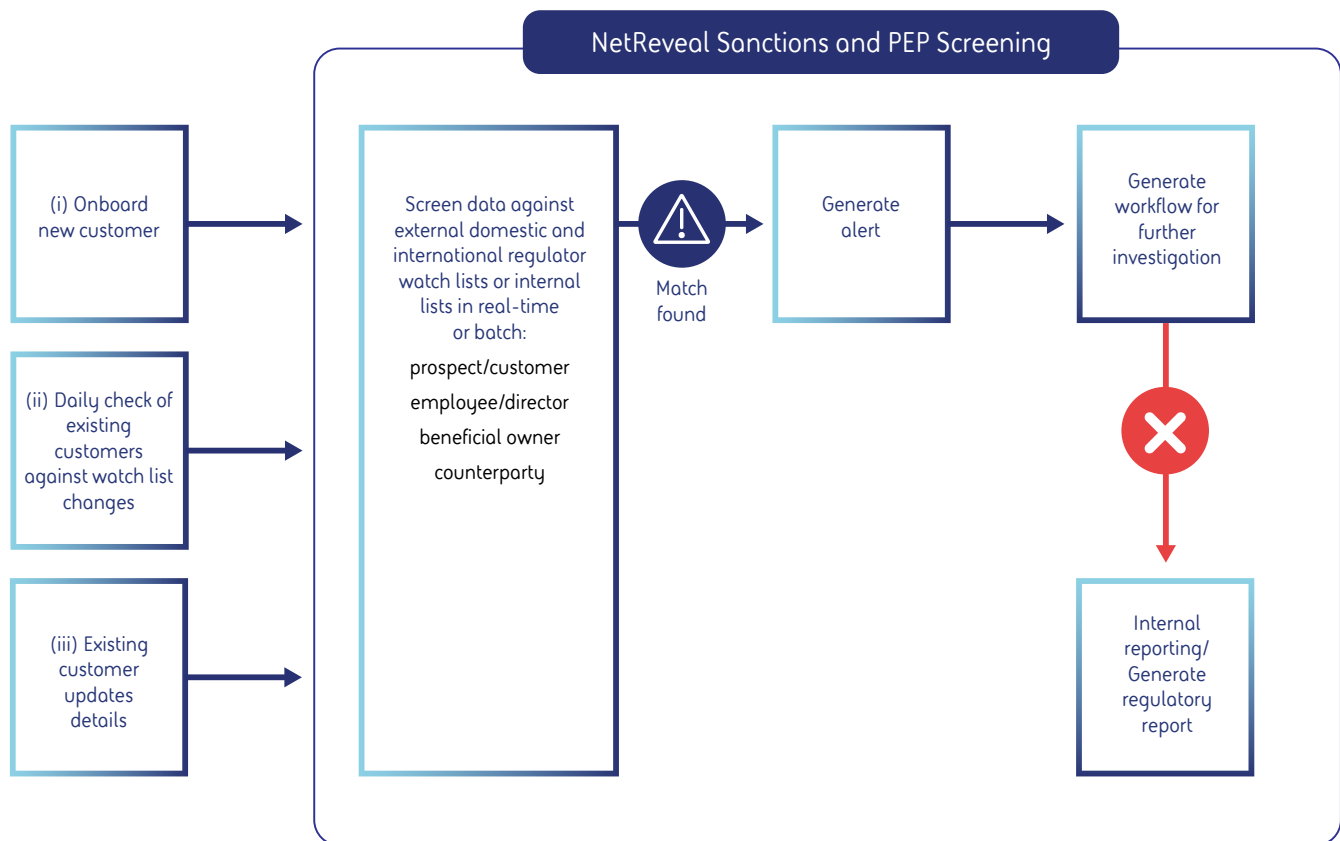
The solution enables institutions to rapidly screen, detect and track beneficial owners and their linkages in real-time – all while delivering accurate and productive alerts.

NetReveal Sanctions and PEP Screening provides financial institutions with:

- **Worldwide coverage** – sanctioned entities, PEPs, individuals, and beneficial owners are screened against 350+ global watch lists
- **Concatenated free text matching** – increases strength of detection by alerting on sanctioned entities or persons that have intentionally included too many or removed spaces to avoid detection by screening systems
- **Entity-based investigations** – improves investigator efficiency on average by 20–30%. Investigators are presented with a single combined alert related to a customer or entity in one user interface, rather than individual alerts for each triggered activity
- **Supervisor-controlled queuing and routing** – provides a 10% average productivity gain by prioritizing alerts by urgency
- **Automated updates** – lists are automatically imported and updated daily or even multiple times per day to ensure institutions are screening against the most up-to-date lists

Additional capabilities

Feature	Benefit
Global Compliance	Optimized to work across geographic boundaries and regulatory jurisdictions. Supports watch lists from OFAC, BIS, HM Treasury, EU CFSP, OSFI, and BANZ; list vendors, including World-Check, Dow Jones, and Accuity; and internal and non-public lists, such as FinCEN 314(a)
Packaged, Risk-based Solution	Provides a packaged yet configurable risk-based approach for Sanctions, PEPs, PEP associates, negative media news, and Anti-Bribery and Corruption screening
Risk-based Screening	Uses the degree of matching as well as configurable risk variables such as country, occupation, and relationship risks, to provide greater risk assurance
Real-time and Batch Screening	Screens against full or delta lists and data sets, in more than 60 different languages and character sets
Advanced Matching	Incorporates matching technology specifically developed to address local spelling conventions, common typographical and transliteration errors, and 60 languages and character sets, including those in Asia, Eastern Europe, and the Middle East
False Positive Alert Reduction	Weighted words and normalization reduce non-productive alerts so that highly skilled staff can focus on analyzing genuine alerts
Single Enterprise-wide Deployment	A single deployment of NetReveal supports multiple lines of business and any complexity of segregated organizational hierarchy, not only by reducing cost, but also by enabling data-sharing between diverse operations easier. Where necessary, local customizations can also be added. Field-level security enables FIs to comply with local data privacy regulations.



Contact Details: Americas: +1 800 234 2175 | Europe: +44 203 296 5900 | Australia: +61 3 8623 4400 | Singapore: +65 6714 2100

BAE Systems, 1676 International Drive, Suite 1000, McLean, VA 22102, USA
 E: learn@baesystems.com | W: baesystems.com/ai

 [linkedin.com/company/baesystemsai](https://www.linkedin.com/company/baesystemsai)

 twitter.com/baesystems_ai

Copyright © BAE Systems plc 2019. All rights reserved. BAE SYSTEMS, the BAE SYSTEMS Logo and the product names referenced herein are trademarks of BAE Systems plc. BAE Systems Applied Intelligence Limited registered in England & Wales (No.1337451) with its registered office at Surrey Research Park, Guildford, England, GU2 7RQ. No part of this document may be copied, reproduced, adapted or redistributed in any form or by any means without the express prior written consent of BAE Systems Applied Intelligence.