

FinCEN CTR automation enhances disclosure processing and filing

Speed transaction aggregation, investigation, and reporting

Why choose BAE Systems?

BAE Systems is an expert provider of market-proven financial crime analytics and risk management solutions to address the compliance of major global banks, insurers, governments and law enforcement agencies top performing capabilities across the customer lifecycle.

- Eliminates manual, paper-based workflows associated with Currency Transaction Report (CTR) and Monetary Instrument Log (MIL) generation
- Streamlines your CTR and MIL completion and filing processes
- Integrates into your existing compliance business process

The challenges

In the United States, currency transaction reports (CTRs) and monetary instrument logs (MILs) provide both regulators and institutions with greater insight into money entering the financial system and a point of reference for further investigations. But as transaction volumes increase, existing legacy systems, siloed banking channels, and manual workflows make CTR processing a labor-intensive and costly endeavor.

At a time when institutions are looking to trim unnecessary expenses, traditional CTR aggregation and investigation methods require significant effort without providing additional value. Financial services organizations need to modernize their CTR approach, not only to reduce costs and raise process efficiency, but also gain greater insight from their program while ensuring compliance.

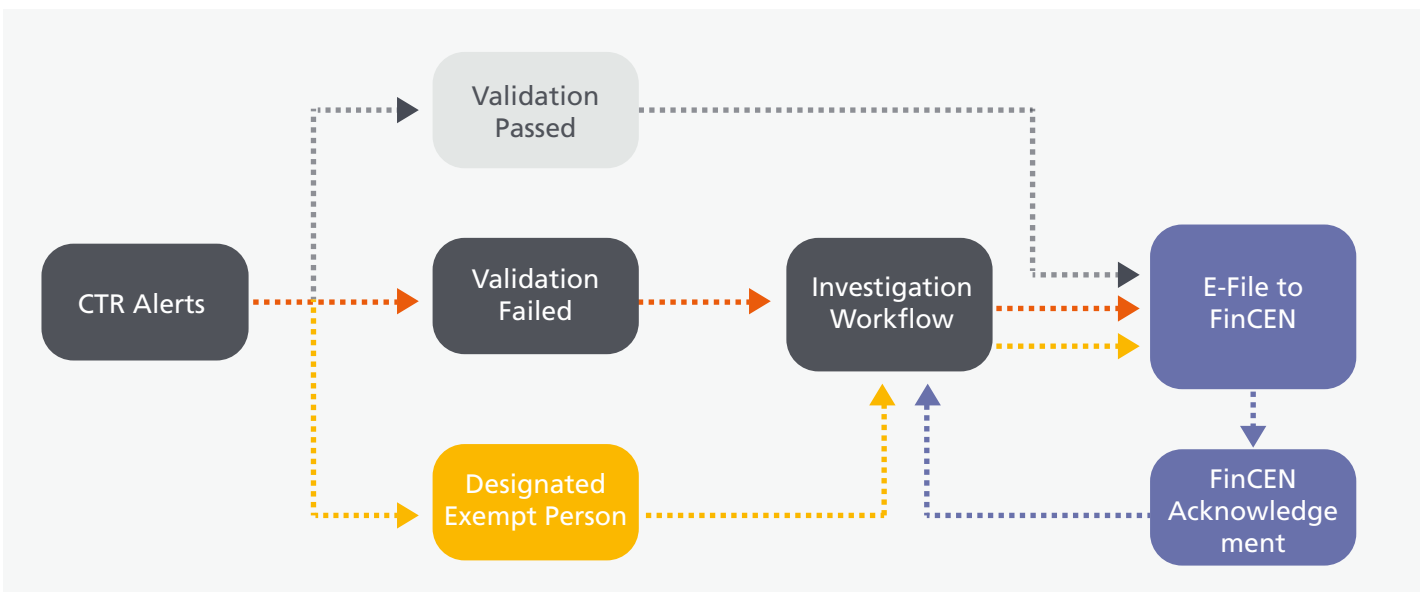
Our approach

The NetReveal® FinCEN CTR Module automates CTR and MIL processing – from aggregation and data validation to regulatory filing and tracking – providing greater accuracy with less effort and an electronic record that complements a comprehensive AML transaction monitoring program.

Our CTR Module enables financial institutions to:

- **Improve transparency and coverage** – Correlate data across your business to the right accounts or entities, ensuring transactions are properly attributed
- **Reduce manual intervention** – Automate the review process, involving staff only when needed and minimizing the effort needed for report processing and filing
- **Simplify CTR filing and management** – Ensure report quality and compliance, with a consistent, unified compliance workflow, and built-in report validation
- **Adapt to changing business needs** – Manage increasing alert and transaction volumes with an automated, intuitive workflow and configurable detection logic

| Feature | Benefit |
|---|---|
| Transaction aggregation and correlation | Combines transaction amounts from across disparate channels and branches, to provide better accuracy and transparency in deposit and withdrawal activity. |
| Smarter CTR/MIL processing | Speeds the reporting and investigation process, involving investigators based on configurable validation rules. |
| FinCEN E-filing and tracking | Supports electronic submission of CTRs as well as acknowledgment and tracking of FinCEN responses. |
| Exemption list management | Prevents notifications from accounts and individuals that have been classified as eligible for FinCEN Designation of Exempt Person (DOEP). |
| MIL generation | Creates monetary instrument logs (MILs) to store within your institution for later reference or audit. |
| Configurable transaction thresholds | Enables adjustment of the transaction threshold from \$10,000 to a lower amount, as required by FinCEN based on geographic area. |
| Intuitive investigation workflow | Utilizes an alert and case management module with pre-packaged workflows, investigative tools, and decisioning/management functionality |



NetReveal CTR Module provides end-to-end report processing, investigation, and filing capabilities.

BAE Systems, 265 Franklin Street, Boston, MA 02110, USA

T: +1 (617) 737 4170

E: learn@baesystems.com | W: baesystems.com/businessdefense

 [linkedin.com/company/baesystemsai](https://www.linkedin.com/company/baesystemsai)

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